

SAGAR SOYA PRODUCTS LIMITED

CIN: : L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009

Visit us at: www.sagarsoyaproducts.com, Email: compliance.ssp@gmail.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SAGAR SOYA PRODUCTS LIMITED HELD ON MONDAY, 26TH SEPTEMBER, 2016 AT THE REGISTERED OFFICE OF THE COMPANY.

NON-APPLICABILITY OF CL. 5.16(a) OF SEBI CIRCULAR CIR/CFD/DIL/8/2013 DATED MAY 21, 2013:

"RESOLVED THAT the Board be and hereby take on record the certificate issued by the Statutory Auditor dated 26th September, 2016 in connection with NON-APPLICABILITY OF cl. 5.16(a) SEBI Circular No. CIR/CFD/DIL/8/2013 dated May 21, 2013 and in connection with the reduction of capital of the Company and inter alia matter pertaining to:

- a) No Additional shares have been allotted to Promoter/ Promoter Group, Related Parties of Promoter/Promoter Group. Associates of Promoter/ Promoter Group, Subsidiary(S) of Promoter/ Promoter Group of the listed Company, or
- b) there were no arrangements involving the listed Company any other entity Promoter/ Promoter Group, Related Parties of Promoter/ Promoter Group. Associates of Promoter/ Promoter Group, Subsidiary(S) of Promoter/ Promoter Group of the listed Company, or
- c) there was no parent listed company, who acquired the equity shares of the subsidiary, by passing consideration in cash or in kind in the past or to any of the shareholders of the subsidiary who may be entity Promoter/ Promoter Group, Related Parties of Promoter/ Promoter Group. Associates of Promoter/ Promoter Group, Subsidiary(S) of Promoter/ Promoter Group of the listed Company, and no instances of any subsidiary is being merged with the parent listed company under the above referred scheme."

//CERTIFIED TRUE COPY//

For SAGAR SOYA PRODUCTS LIMITED



ARUN KUMAR SHARMA
DIRECTOR

DIN: 00369461

Contact No: OFF- 0091-9699197884, 0091-8080487884